David Loschiavo

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Current positions

Statistical Analysis Directorate, Bank of Italy
Head of household surveys section, 2021 - present.

The Luxembourg Income Study, LIS
Advisory Board Member, 2024 - present.

Previous positions

Department of Economics, University of California Berkeley
Visiting scholar, 2018. Sponsor: **Prof. David Card**.

Bank of Italy
2019-2021: Senior economist at the Financial Stability Directorate
2011-2017: Economist at Regional Economic Research;
2007-2011: Internal Auditor at the Internal Audit Department.

Education

University of Pisa
Ph.D., Economics, 2005.
Dissertation: "Non-proportional Growth, Accumulation, Dynamic Reproducibility. Necessary relationships and institutional conditions in economic systems analysis"

University of Bologna
MSc, Economics, 2000.
Dissertation: "Innovation Diffusion: a comparison among alternative theories"

Research papers

The wealth yet to come: inheritance expectations and households' economic decisions (joint with M. Moscatelli, E. Porreca, F. Zanichelli),
Bank of Italy Occasional Papers n. 1032, July 2026.

Embracing GenAI: a a cross-country comparison (joint with O. Armantier, A. Dalla Zuanna, L. Gambacorta, M. Moscatelli, I. Supino),
Applied Economics, May 2026 .

Bounds for timely estimates of average household income (joint with D. Depalo)
Bank of Italy Occasional Papers n. 1008, April 2026.

Adoption and expected impact of Generative AI: Evidence from Italian households (joint with M. Moscatelli), Bank of Italy Occasional Papers n. 929, April 2025.

Measuring Households' Financial Fragilities: an analysis at the intersection of income, financial wealth, and debt (joint with F. Tullio, A. Di Salvatore), **The Review of Income and Wealth**, 2025, 71(1).

The heterogeneous impact of inflation across the joint distribution of household income and wealth (joint with L. Infante, A. Neri, M. Spuri and F. Vercelli), **Italian Economic Journal**, 2025, 11(2): 703–724.

The relationship between income, consumption and wealth: methods and results of a first experimental integration of multiple households surveys in Italy (joint with G. Donatiello, M. D'Orazio, A. Neri, F. Tullio), **Statistical Journal of the IAOS**, 2025, 41(1): 62-72.

Liquidity-poor households in the midst of the Covid-19 pandemic (joint with M. Graziano), **The Review of Income and Wealth**, 2022, 68(2): 541-562.

Big-city life (dis)satisfaction? The effect of urban living on subjective well-being, **Journal of Economic Behavior and Organization**, 2021, 192: 740-764.

Household debt and income inequality: evidence from Italian survey data, **The Review of Income and Wealth**, 2021, 67(1): 61-103.

SMEs' direct and indirect access to public guarantees: an evaluation of regional regulations (joint with L. Lavecchia and L. Leva), Bank of Italy Occasional Papers n. 558, April 2020.

Services trade and credit frictions: evidence from matched bank-firm data (joint with F. Bripi and D. Revelli), **The World Economy**, 2020, 43(5): 1216-1252.

Review of Piero Sraffa by Nerio Naldi, **Il Pensiero Economico Italiano**, 2009, 17(1): 209-14.

An Uniform Rate of Profits with Natural Properties in a Non-proportionally Growing Economy, 2005, mimeo, Department of Economics, University of Bologna.

Non-proportional Growth, Fixed Capital and Reduction to Dated Quantities of Labour, 2004, mimeo, Department of Economics, University of Pisa.

Work in progress

Do Households React to Credit Supply Shocks? Evidence from Italy (joint with M. Affinito, M. Moscatelli, A. Rosolia)

Monetary Tightening and Household Consumption: Evidence from the Variable-Rate Mortgage Channel (joint with L. Infante, M. Pasetto, M. Rochi and F. Vercelli)

Enhancing the SHIW weighting methodology with external data sources (joint with G. M. Mariani, M. Moscatelli, A. Neri, E. Porreca, F. Tullio)

Op-eds

"Chi guadagna e chi perde con l'inflazione" (joint with L. Infante, A. Neri, M. Spuri and F. Vercelli), LaVoce.info, 2024.
"Come cambia la disuguaglianza tra le famiglie italiane" (joint with A. Di Salvatore, R. Gambacorta, A. Neri, E. Porreca, A. Rosolia, F. Tullio, F. Zanichelli), LaVoce.info, 2022.

Other professional activities

(selection)

Editor of the Survey on Household Income and Wealth in 2022: October 2024
Associate editor of the Bank of Italy Annual Report: 2024
(Chapter 5 - Households)
Editor of the Survey on Household Income and Wealth in 2020: July 2022
Associate editor of the Bank of Italy Annual Report: 2022
(Chapter 5 - Households)
Associate editor of the Financial Stability Report: 2019-2021
(Chapter 1.2 - Households and firms)
Associate editor of the Economy of the Italian regions: various issues in 2014-2019 (Chapter 2 - Households)
Associate editor of the Credit supply and demand in the macro-regions: 2013

Referee for Finance Research Letters, Industrial and Corporate Change, The Review of Income and Wealth, Review of Economics of the Household, The European Review, Italian Economic Journal, Review of Development Economics, Scienze Regionali - Italian Journal of Regional Science, Temi di discussione, Humanities and Social Sciences Communications, Applied Economics Letters

Presentations & Conferences

(selection, * denotes scheduled)

2025:	University of Salerno: Workshop PRIN 2022 INWARD "In-work poverty and regional disparities in ltaly."
2023:	SUERF-Banca d'Italia-ECB-EIB joint Conference on The use of surveys for monetary and economic policy (Member of the Scientific Committee); BAFFI BOCCONI - SUERF - NBS workshop on HFCS results.
2022:	National Social Security Institute conference on Poverty reduction measures in Italy.
2021:	7th HFCS Conference on Household Finance and Consumption (first day Chair).
2020:	Sapienza University of Rome; Catholic University of Milan.
2019:	ISQOLS 2019 Conference at University of Granada (Spain); V Bank of Italy's Banking Research Network Workshop.
2018:	HEIRS 2018 Conference at University of Naples "Federico II", IRLE Visiting Scholar Workshop at University of California, Berkeley.
2017:	Trends in Inequality Conference at University of Bologna, III Bank of Italy's Banking Research Network Workshop.

Languages and Skills

Italian (native), English (advanced), Russian (beginner), Spanish (beginner)
SQL, Sas, Stata, R, LaTeX